

## Divisional Breakdown Of Revenues

	Sector	12/11A	12/12E	12/13E	12/14E		Change 12E/11		Change 13E/12E	
							€M	of % total	€M	of % total
Luxury	Luxury	4,917	5,798	6,388	7,040		881 +	-47 %	590 +	73 %
PUMA	Sporting Goods Ret...	3,009	3,280	3,526	3,737		271 +	-15 %	246 +	31 %
Volcom	Sporting Goods Ret...	147	308	400	521		161 +	-9 %	92 +	11 %
Fnac	Cons. Electronics &...	4,165	4,040	3,919	3,801		-125 +	7 %	-121 +	-15 %
CFAO	Misc & Diversified ...									
Redcats	Retail-Catalog Sho...	3,048					-3,048 +	164 %		
Conforama	Retail-Home Furnis...									
Other		-10.4	-12.0	-14.0	-16.0		-2 +	0 %	-2 +	0 %
<b>Total sales</b>		<b>15,275</b>	<b>13,414</b>	<b>14,219</b>	<b>15,082</b>		<b>-1,861 +</b>	<b>100 %</b>	<b>805 +</b>	<b>100 %</b>

## Key exposures

### Important Information ?

	Revenues	Costs	Equity
Dollar	16.0 %	0.0 %	0.0 %
Emerging currencies	1.0 %	1.0 %	0.0 %

## Sales by geography

France	26.0 %
Europe	26.0 %
North America	12.0 %
Japan	8.0 %
Europe Middle East Africa	4.0 %
South America	6.0 %
Asia	18.0 %