



December 13, 2013

Las Vegas Sands No Longer Pursuing Spain Development, Will Continue Aggressive Pursuit of Opportunities in Asia

LAS VEGAS, NV -- (Marketwired) -- 12/13/13 -- After months of on-going discussions with various levels of the Spanish government and continued internal due diligence, Las Vegas Sands Corp. (NYSE: LVS) said today that a formal proposal to invest more than \$30 billion to develop a series of integrated resorts in Madrid, Spain will not be forthcoming from the company.

"We have reiterated time and again that our internal development process would dictate the outcome of a proposed development in Spain. That process has been extremely thorough and while the government and many others have worked diligently on this effort, we do not see a path in which the criteria needed to move forward with this large-scale development can be reached. As a result we will no longer be pursuing this opportunity," said Las Vegas Sands Chairman and Chief Executive Officer Sheldon G. Adelson.

"We are thankful to the many people who have devoted time and energy in an attempt to bring this development to fruition. The government of Spain, specifically the Regional Government of Madrid, has continuously pursued this opportunity with the interests of the Spanish people in mind and they should be commended for their efforts," said Michael Leven, the company's president and chief operating officer.

"As chairman and CEO, my role is not only creating a vision for the company's future, it is also fulfilling it in a way that best represents the interests of our shareholders. Developing integrated resorts in Europe has been a vision of mine for years, but there is a time and place for everything and right now our focus is on encouraging Asian countries, like Japan and Korea, to dramatically enhance their tourism offering through the development of integrated resorts there," concluded Mr. Adelson.

ABOUT LAS VEGAS SANDS

[Las Vegas Sands](#) (NYSE: LVS) is the world's leading developer and operator of Integrated Resorts. Our collection of Integrated Resorts in Asia and the United States feature state of the art convention and exhibition facilities, premium accommodations, world-class gaming and entertainment, destination retail and dining including celebrity chef restaurants, and many other amenities.

In Macao, through our majority-owned subsidiary Sands China Ltd. (HKSE: 1928), the company owns and operates a portfolio of properties on Macao's Cotai Strip®, including [The Venetian® Macao](#), Four Seasons Hotel Macao, and [Sands Cotai Central](#). The company also owns and operates the [Sands® Macao](#) on the Macao Peninsula. In Singapore, the company owns and operates [Marina Bay Sands®](#), the iconic Integrated Resort located in the city-state's downtown Marina Bay district.

Our properties in the United States include [The Venetian®](#) and [The Palazzo®](#) on the Las Vegas Strip and [Sands® Bethlehem](#) in Eastern Pennsylvania.

Las Vegas Sands is committed to global sustainability through its [Sands Eco 360](#) program and is an active community partner through its various charitable organizations.

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Source: Las Vegas Sands

News Provided by Acquire Media